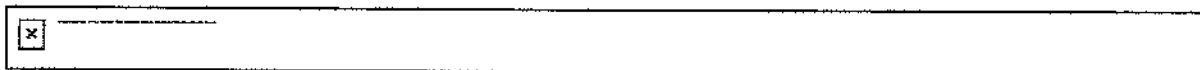


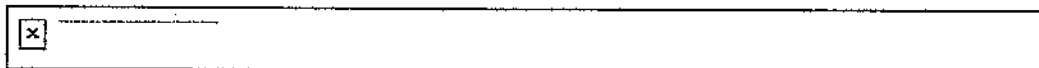
**Anna Yount**

---

**From:** mng=presteligence.com@email.myteamscoop.com on behalf of High Point Enterprise  
<mng@presteligence.com>  
**Sent:** Thursday, November 22, 2018 3:05 AM  
**To:** Dale Folwell  
**Subject:** Daily Headlines from hpenews.com



## *News*



### **Stores ready for Black Friday**

More shoppers expected to be phoning it in this year

[Read More](#)



### **Odd discovery reunites High Point woman with brother's ashes**

Tucker, of High Point, received the ashes of her late brother, Charles E. McPherson, after they were discovered by accident earlier this

[Read More](#)



## **Glenn football sets new standard**

Bobcats take on East Forsyth in second round of playoffs Friday

[Read More](#)



## **UNC's Woods sidelined by concussion**

STAFF AND WIRE REPORTS

[Read More](#)

## *Opinion*

### **Editorial: A time to be thankful**

As we pause today to recall the past year's blessings, we remember that despite some tragedies we saw, overall the past year has given us more blessings than heartaches. And we are thankful for those memories.

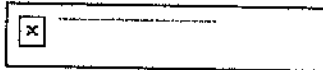
[Read More](#)

### **Paula Williams: Thoughts from a heart full of gratitude**

Author William Arthur Ward said,  
"Feeling gratitude and not expressing  
it is like wrapping a present and not

**From:** Amanda White, Top1000funds <newsletter@top1000funds.com>  
**Sent:** Thursday, November 22, 2018 6:02 AM  
**To:** Dale Folwell  
**Subject:** What you need to know this week

No Images? [Click here](#)



At top1000funds.com, we bring readers investment insights direct from the offices of CIOs for asset owners all over the world. Our aim is to showcase what asset owners are thinking in regard to asset allocation, manager relationships, fees and their staff. Here's a snapshot of what we've covered recently.

Amanda White

## HOW THE ASSET OWNERS ARE ALLOCATING

We hear time and again how asset owners are investing much more in private markets.

Universities Superannuation Scheme's Roger Gray oversees a portfolio whose growing allocation to private markets is increasingly characterised by going direct. About two-thirds of the USS private markets portfolio is now in direct investments, where it has a majority, or large minority, ownership stake. This lowers the fee drag, increases the pension fund's governance rights, and better aligns the investments with the business. So much so, the ability to invest directly has become more important than the actual asset mix in the private markets portfolio, Gray says.

### MOST VIEWED

[Fossil fuels on last legs: Lovins](#)

[CalPERS shake-up may delay PE plans](#)

[AI to transform GPIF manager selection](#)

systems and expertise than to build an internal team; he also seeks to avoid the operational risk of internal management. "It is very difficult to compete with external managers in active management and we would rather have the flexibility to change managers than run an internal team," he says.

Organisational Design

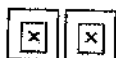
**Investors are reducing their manager roster and focusing on bigger investments in more concentrated portfolios.**

For example, the \$37 billion Utah Retirement Systems (URS) is switching to choosing its own managers to improve risk-return in private equity, its best-performing asset class. The \$45 billion Baltimore-based Maryland State Retirement and Pension System uses about 350 external managers across its portfolio in a strategy that is entirely outsourced, but it's looking to reduce this number..

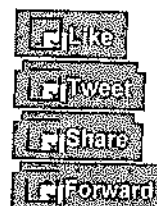
"We work through consultants, but consultants tend to stick with tried and tested managers. We like these aggressive, bright minds but we are working to reduce the number of managers here - not because they are doing poorly but because we have so many that together they perform like an index," CIO, Andrew Palmer says.

#### QUOTE OF THE MONTH

"The \$1.4 trillion Japanese fund, GPIF, will use deep-learning technology to monitor and evaluate the styles and processes of managers more effectively and pressure them to adopt high-tech tools." **Hiro Mizuno, chief investment officer, GPIF**



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Level 3, 1 Bligh Street, Sydney, NSW, 2000, Australia  
This message was sent to: [email address suppressed]



**Anna Yount**

---

**From:** Dale Folwell <dalefolwell@gmail.com>  
**Sent:** Thursday, November 22, 2018 9:04 AM  
**To:** Dale Folwell  
**Subject:** Fwd: Daily Press Clips November 21, 2018

----- Forwarded message -----

From: "Jim Stirling (Sen. Phil Berger)" <[Bergerin@ncleg.net](mailto:Bergerin@ncleg.net)>  
Date: Nov 21, 2018 11:03 AM  
Subject: Daily Press Clips November 21, 2018  
To:  
Cc:

## DAILY PRESS CLIPS

November 21, 2018

### STATE POLITICS

---

WRAL

#### **Republicans roll out voter ID bill**

<https://www.wral.com/republicans-roll-out-voter-id-bill/18010240/>

By Travis Fain

November 20, 2018

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WWAY3

#### **FIRST GOLD STAR MEMORIAL MONUMENT UNVEILED IN NORTH CAROLINA**

November 19, 2018

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WRAL

**North Carolina sheriff dubs county 'drug hub' of Southeast**

<https://www.wral.com/north-carolina-sheriff-dubs-county-drug-hub-of-southeast/18010206/>

November 20, 2018

---

Utility Dive

**24 of 26 Duke coal ash ponds in Carolinas not compliant with CCR rule**

<https://www.utilitydive.com/news/24-of-26-duke-coal-ash-ponds-in-carolinas-not-compliant-with-ccr-rule/539145/>

By Catherine Morehouse

November 19, 2018

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The Locker Room

**The Opportunity Scholarship Program continues to grow**

<https://lockerroom.johnlocke.org/2018/11/19/the-opportunity-scholarship-program-continues-to-grow/>

By Terry Stoops

November 19, 2018

---

<https://www.wral.com/department-of-education-to-close-discrimination-case-against-wcpss-if-district-implements-change-/18010604/>

By Janine Brown

November 20, 2018

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The Fayetteville Observer

**Fort Bragg families get Hurricane Florence relief**

<https://www.fayobserver.com/news/20181120/fort-bragg-families-get-hurricane-florence-relief>

By Rachael Riley

November 20, 2018

---

Carolina Journal

**State ABC cutting options on shelves as it praises controversial warehouse operator**

<https://www.carolinajournal.com/news-article/state-abc-cutting-options-on-shelves-as-it-praises-controversial-warehouse-operator/>

By John Trump

November 21, 2018

---

**BUSINESS**

---

<https://www.wraltechwire.com/2018/11/21/shaking-of-hq2-rejection-wake-county-eyes-10000-jobs-41-projects-3b-in-investment/>

By Chantal Allam

November 21, 2018

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## NATIONAL POLITICS

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Accuracy in Media

***CNN Equates GOP Rep Who Removed Harasser, Dem Rep Who Himself Harassed***

<https://www.aim.org/aim-column/cnn-equates-gop-rep-who-removed-harasser-dem-rep-who-himself-harassed/>

By Brian McNicoll

November 19, 2018

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The Fayetteville Observer (Tribune News)

***Marcia Fudge forgoes speaker bid, will support Pelosi***

<https://www.fayobserver.com/zz/news/20181120/marcia-fudge-forgoes-speaker-bid-will-support-pelosi>

November 20, 2018

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Greensboro News & Record (AP)



**Walter Williams: Colleges are stoking the rampant incivility we see today**

[https://www.greensboro.com/opinion/columns/walter-williams-colleges-are-stoking-the-rampant-incivility-we-see/article\\_a47f04d8-f7b1-58fd-b5ae-0755f985a0d8.html](https://www.greensboro.com/opinion/columns/walter-williams-colleges-are-stoking-the-rampant-incivility-we-see/article_a47f04d8-f7b1-58fd-b5ae-0755f985a0d8.html)

By Walter Williams

November 21, 2018

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Carolina Journal

**Falsehoods common in political debate**

<https://www.carolinajournal.com/opinion-article/falsehoods-common-in-political-debate/>

By John Hood

November 21, 2018

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**W. Jim Stirling**

Office of the President Pro Tempore

North Carolina Senate

(919)-715-0654

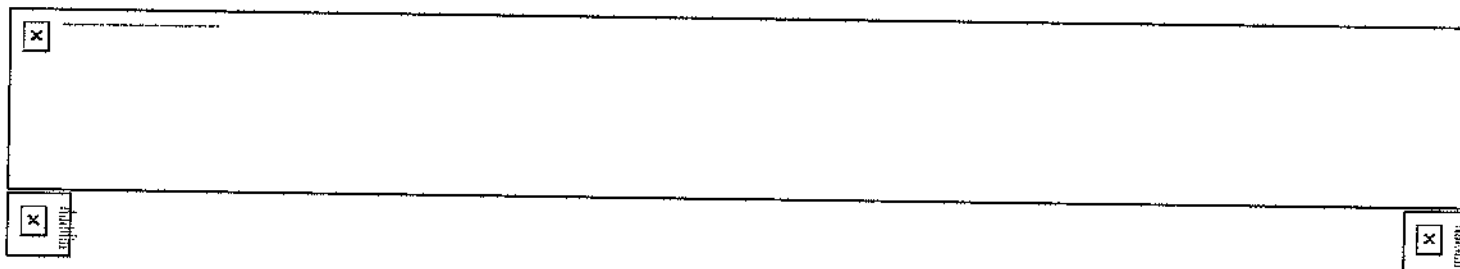
[Bergerin@ncleg.net](mailto:Bergerin@ncleg.net)

**Anna Yount**

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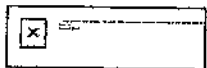
**From:** Jason Christie, Publisher <reply@mail-1.bizjournals.com>  
**Sent:** Thursday, November 22, 2018 3:18 PM  
**To:** Dale Folwell  
**Subject:** Afternoon Edition: Hospitals [NC]

[View as Webpage](#)



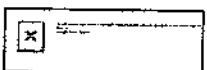
## AFTERNOON EDITION

November 22, 2018

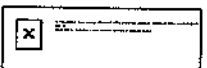


### Hospitals [NC]

HEALTH CARE



### Triangle Public Charities



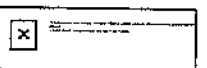
### Cover Story: Triangle's C-suite searches intensify in tight job market



CAREER & WORKPLACE



### Biz: What's next for PNC Arena?



### A Better World: Nonprofits play vital role in the Triangle

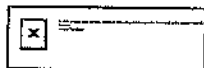
PHILANTHROPY & NONPROFITS



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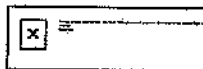
## PEOPLE ON THE MOVE



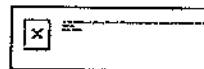
**Janene Tompkins**  
Capital Bank (Raleigh, NC)



**Cindy Szwarcokop**  
Stewart



**Chad Sary**  
Stewart



**Derek Vereen**  
Coldwell Banker Howard  
Perry and Walston

[See All People on the Move](#)

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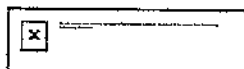
## COMPANIES ON THE MOVE



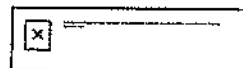
**Moore & Alphin  
PLLC**  
Expansion



**Coldwell Banker  
Howard Perry and  
Walston**  
Moving



**Technology  
Associates**  
Award Winner



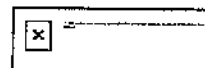
**Spectrum Paint**  
Expansion

[See All Companies on the Move](#)

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## FEATURED JOBS

**Junior Full Stack Developer**  
TOURtech □ Raleigh, NC



## Anna Yount

---

**From:** gildad7@triad.rr.com  
**Sent:** Thursday, November 22, 2018 5:05 PM  
**To:** Dale Folwell  
**Subject:** Re: This is Dale. I have lost your number again. Hope alls well

Hi Dale,  
I also texted you my cell phone number  
336 813 1257  
Happy Thanksgiving.  
priest

----- Dale Folwell <Dale@Nctreasurer.com> wrote:

>  
>  
>  
> Dale R. Folwell, CPA  
> NC State Treasurer  
> Office of the State Treasurer  
> Office: (919) 814-3807<tel:(919)%20814-3807>  
>  
> [<https://www.nctreasurer.com/esignature%20public%20files/line.png>]  
>  
> 3200 Atlantic Avenue, Raleigh, NC 27604<x-apple-data-detectors://2>  
> [www.NCTreasurer.com](http://www.NCTreasurer.com)<<http://www.nctreasurer.com/>>  
>  
>  
>  
> =====  
> E-mail correspondence to and from this address is subject to North Carolina's Public Records Act, N.C. Gen. Stat. Sec. 132, and may be disclosed to third parties. However Federal and State law protects personal health and other information that may be contained in this e-mail from unauthorized disclosure. If you are not the intended recipient, please delete this e-mail and any accompanying documents and contact the sender immediately. Unauthorized disclosure, copying or distribution of any confidential or privileged content of this e-mail is prohibited.  
>  
>

Anna Yount

**From:** North Carolina Association of CPAs <DoNotReply@ConnectedCommunity.org>  
**Sent:** Friday, November 23, 2018 5:34 AM  
**To:** Dale Folwell  
**Subject:** Open Forum Digest for Thursday November 22, 2018

Please do not forward this message using your desktop email client. Please use the 'Forward' link in the email.



## Open Forum

Post New Message

Nov 22, 2018

started 3 days ago, Kenya Cherry Cook (5 replies)

### QuickBooks Data Transfer



1. Thank you Jaime for your response and solutions Kenya Cherry Cook
2. Jaime's solutions are excellent and will give... James Gibson

started 8 days ago, John Rigsbee (3 replies)

### New laptop evaluation



3. I used Dell products for years and then... Jeanne Ormsby

top

next

### 1. Re: QuickBooks Data Transfer

Reply to Group

Reply to Sender



Nov 22, 2018 7:52 AM  
Kenya Cherry Cook

Thank you Jaime for your response and solutions.

Sent from my Sprint Samsung Galaxy S8+.

*Individual Awards:*

*Woman of Note, New Jersey Society of CPAs*

*CP"A-List", New Jersey Society of CPAs*

*Winner: Women to Watch, Florida Institute of CPAs*

Read more at: [www.myfirstcfo.expert](http://www.myfirstcfo.expert)

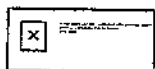
[top](#)

[previous](#) [next](#)

## 2. [Re: QuickBooks Data Transfer](#)

[Reply to Group](#)

[Reply to Sender](#)



Nov 22, 2018 8:06 AM

[James Gibson](#)

Jaime's solutions are excellent and will give you a clean company file to start with. Another "less elegant" solution to consider is archiving and condensing all of the old company transactions then doing one journal entry to zero it all out. If the old file has outstanding invoices and bills and payroll liabilities you would have to clean all those up first.

-----  
James Gibson CPA

President

James L. Gibson, CPA, PC

Charlotte NC

CPA Member  
-----

[Reply to Group Online](#) [View Thread](#) [Recommend](#) [Forward](#)

-----  
Original Message:

Sent: 11-22-2018 07:53 AM

From: Kenya Cherry Cook

Subject: QuickBooks Data Transfer

Thank you Jaime for your response and solutions.

Sent from my Sprint Samsung Galaxy S8+.

Winner: Women to Watch, Florida Institute of CPAs

Read more at: [www.myfirstcfo.expert](http://www.myfirstcfo.expert)

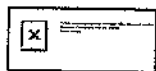
[top](#)

[previous](#)

### 3. [Re: New laptop evaluation](#)

[Reply to Group](#)

[Reply to Sender](#)



Nov 22, 2018 9:32 AM

[Jeanne Ormsby](#)

I used Dell products for years and then experienced one too many critical fails. At least as of 4 years ago Dell had a higher rate of critical fails than Lenovo, so I switched to Lenovo. I've been very happy with the desktop and laptop (a Thinkpad) that I bought 4 years ago. Basically, I'm "Done With Dell."

-----  
Jeanne Ormsby CPA  
Jeanne Ormsby, CPA, PLLC  
Winston-Salem NC  
CPA Member  
-----

[Reply to Group Online](#) [View Thread](#) [Recommend](#) [Forward](#)

-----  
Original Message:

Sent: 11-21-2018 08:00 AM

From: Jenni Middlebrook Case

Subject: New laptop evaluation

I had an XPS for 3 years that was a replacement Dell provided to me. It was a fair machine - nothing special. Around year 3 (as with most Dells and cheaper laptops) it began to overheat (the sink fans in Dells are almost always too small for the computer to save room, eventually they fill with dust and can't function properly) and developed a short in the hinge so my display would blink on and off. After years of trouble with Dell computers I would never recommend one.

**From:** Capitol Broadcasting Opinion Editor <opinion@cbc-raleigh.com>  
**Sent:** Friday, November 23, 2018 8:57 AM  
**To:** Dale Folwell  
**Subject:** CBC opinion newsletter: Friday, Nov. 23, 2018

Opinion, commentary and analysis you need from around and  
about North Carolina. [Click here](#) to subscribe.

[View this email in your browser](#)

**Friday, Nov. 23, 2018** -- A round up of opinion, commentary and analysis on: Farmers struggle but are thankful after Hurricane Florence, Thomas Farr nomination, N.C. trade group offers new type of health-insurance, rising sea levels threatening historic lighthouses, railroad artifacts tell story of how trains built Atlanta and more.

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### **POLICY & POLITICS**

KEVIN FREKING: Senate aims to confirm man for bench despite racial concerns (AP reports) -- Senate Republicans are working to fill the nation's longest judicial vacancy with a N.C. lawyer whose nomination has raised objections from black lawmakers and civil rights groups concerned about his work defending state laws found to have discriminated against African-Americans. With just a few more weeks to go before Congress adjourns for the year, Senate Majority Leader Mitch McConnell has teed up a vote on the nomination of Thomas Farr, 64, to serve as a district court judge in North Carolina.

TAYLOR BATTEN: In Mississippi and beyond, progress on race is agonizingly slow (Charlotte Observer column) -- Mike Espy is embroiled in a US Senate campaign defined by race, a quarter century after he named race relations the biggest problem in Mississippi.

N.C. senators must act to protect Mueller (Winston-Salem Journal) -- It's time for Republicans of principle — and we hope that includes N.C.'s U.S. senators — to step up and put the Constitution and the good of the country ahead of party loyalty.

CANDACE SWEAT: Farmers struggle but are thankful after Hurricane Florence (WRAL-TV reports) -- One Fuquay-Varina farmer lost more than



misogynist GOP leaders and policies, the pollsters told us the 2018 election would begin and end with health care.

### **ENERGY & ENVIRONMENT**

JOE ELLIOTT: California fire reignites my own anguish (Charlotte Observer column) — As I look at the horrific pictures coming out of California, my mind goes back to the most intense experience of my early childhood. I still well remember standing outside our old ramshackle two-story home in the Blue Ridge Mountains of western NC watching the top story of the house go up in flames.

Corruption and the EPA (Fayetteville Observer) — The federal Environmental Protection Agency's sorry saga of corruption continues unabated. This month, it's Trey Glenn, the EPA's southeastern regional administrator, who's in hot water. A grand jury has brought criminal ethics charges against the 47-year-old Glenn, stemming from an alleged scheme to help a coal company avoid paying for a toxic waste cleanup. Among other things, Glenn presides over the EPA's oversight of GenX in the Cape Fear region.

WAYNE PARRY: Rising sea levels threatening historic lighthouses (AP reports) -- Rising seas and erosion are threatening lighthouses around the U.S. and the world. Volunteers and cash-strapped governments are doing what they can, but the level of concern, like the water, is rising. Rising seas have already forced the relocation of several lighthouses. In 1999, the National Park Service moved the Cape Hatteras Lighthouse in Buxton, N.C., 2,900 feet inland, at a cost of \$11.8 million. In 1993, the Southeast Lighthouse on Block Island, Rhode Island, was moved 300 feet inland.

### **AND MORE...**

COLIN WOODARD: More Than a Pirate, a Rebel With a Democratic Spirit (New York Times column) -- Decades before the American Revolution, Blackbeard and his pirates revolted against unjust conditions imposed by shipowners and captains.

JEFF MARTIN: Railroad artifacts tell story of how trains built Atlanta (AP reports) -- Before going on display in Atlanta, The Texas underwent a year-and-a-half restoration by Steam Operations Corp. at the North Carolina Transportation Museum in Spencer, North Carolina.

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2619 Western Boulevard, Raleigh, NC 27606

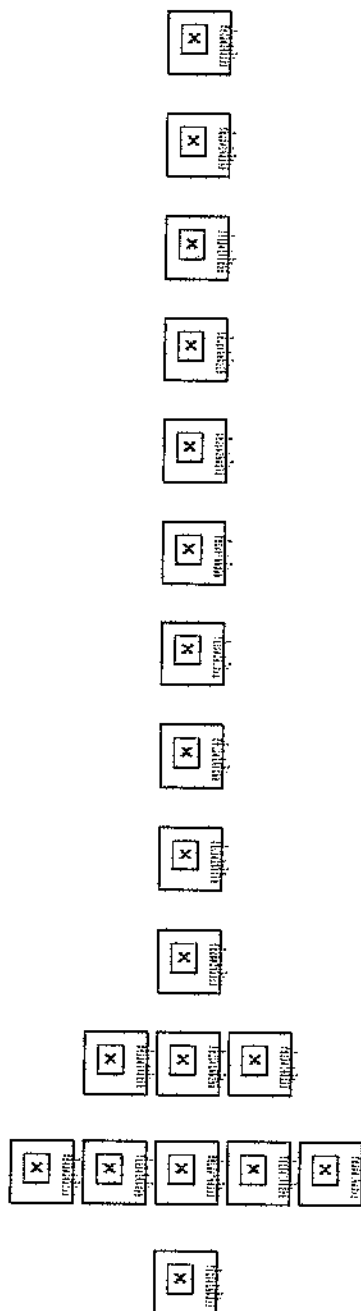
Want to change how you receive these emails?

You can [update your preferences](#) or [unsubscribe from this list](#).

Anna Yount

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**From:** Zoës Kitchen <noreply@zoemail.com>  
**Sent:** Friday, November 23, 2018 10:39 AM  
**To:** Dale Folwell  
**Subject:** Your Free Gift for Black Friday Weekend



\*In-store only. Offer valid for a free entrée with the purchase of an entrée and two drinks. Offer may not be used with catering or third-party delivery services. Please present offer to cashier to use to buy goods only at participating Zoës Kitchen locations. Not redeemable for cash unless required by state law. Not valid with any other offer or promotion. Offer does not include alcohol, gratuity or tax. Offer expires November 25, 2018.

**Anna Yount**

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**From:** Capital Economics <research@email.capitaleconomics.com>  
**Sent:** Friday, November 23, 2018 10:45 AM  
**To:** Dale Folwell  
**Subject:** Global Trade Monitor - Further weakness on the horizon



**Global Economics**

23 November 2018

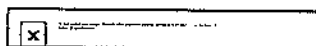
## GLOBAL TRADE MONITOR

### Further weakness on the horizon

Having rounded off Q3 on a disappointing note, we think that world trade volumes will lose more momentum in the coming year or so as global demand weakens due to slowdowns in the US and China. A marked escalation of trade tensions would, of course, turn this modest slowdown into much worse.

[Open full article here.](#)

Reports are available via a link or .PDF attachment. To change your preference click [here](#).



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**Anna Yount**

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**From:** Capital Economics <research@email.capitaleconomics.com>  
**Sent:** Friday, November 23, 2018 11:46 AM  
**To:** Dale Folwell  
**Subject:** Global Economics Update - Surveys point to slower growth in Q4



**Global Economics**

23 November 2018

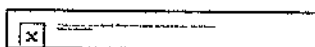
## **GLOBAL ECONOMICS UPDATE**

### **Surveys point to slower growth in Q4**

Another month, another set of downbeat PMI surveys. Markit's flash PMIs for the euro-zone were especially weak, dampening hopes that growth will rebound in the fourth quarter.

[Open full article here.](#)

Reports are available via a link or .PDF attachment. To change your preference click [here](#).



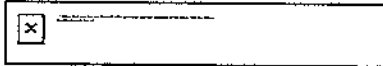
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**Contact:** To request further information about the content of this report please contact the author directly (details listed within the report). For sales or account support contact your local office or simply reply to this email.

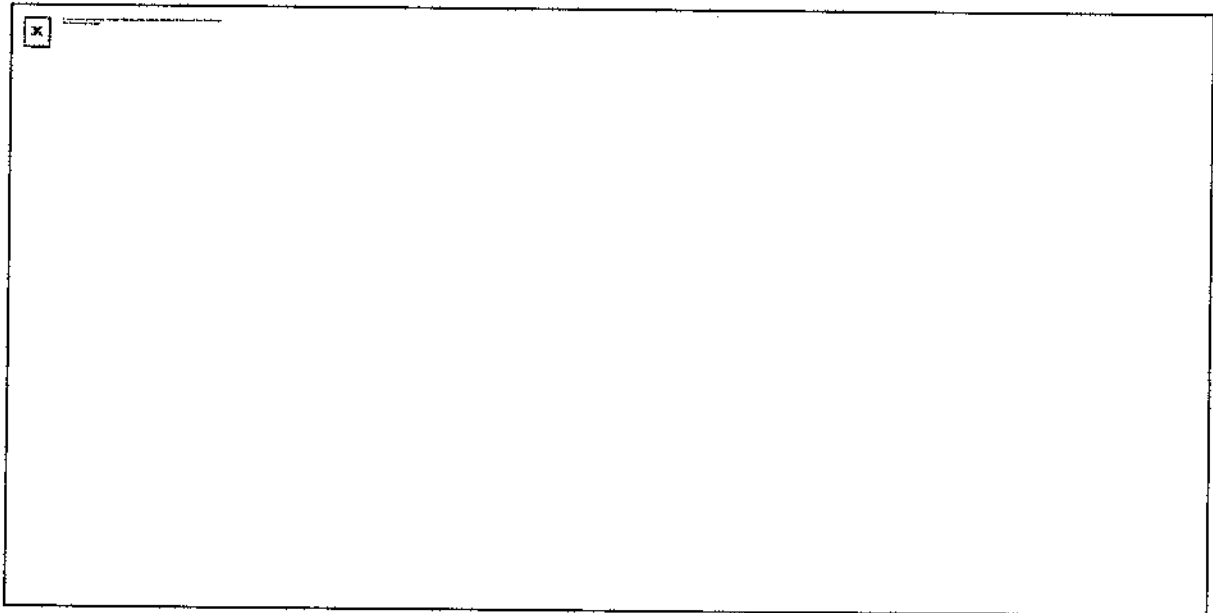
**Anna Yount**

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**From:** Charlotte Business Journal <replycharlotte@engage.bizjournals.com>  
**Sent:** Friday, November 23, 2018 2:08 PM  
**To:** Dale Folwell  
**Subject:** Sustainability Paradox - Last chance to register!

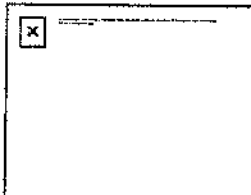


## EVENTS



Thursday, November 29  
4:00 p.m. - 6:30 p.m.

The Ritz-Carlton,  
Charlotte  
201 E Trade St  
Charlotte, NC 28202



## Sustainability Paradox - Last call for tickets!

Join CBJ and Sealed Air as panelists discuss the tough decisions, the financial trade-offs, and the brand benefits that come along with investing in sustainable business models, technology, and products --- and speak from the heart about why they feel driven to do it, even when the dollars they'll get in return aren't guaranteed.

### Moderator:

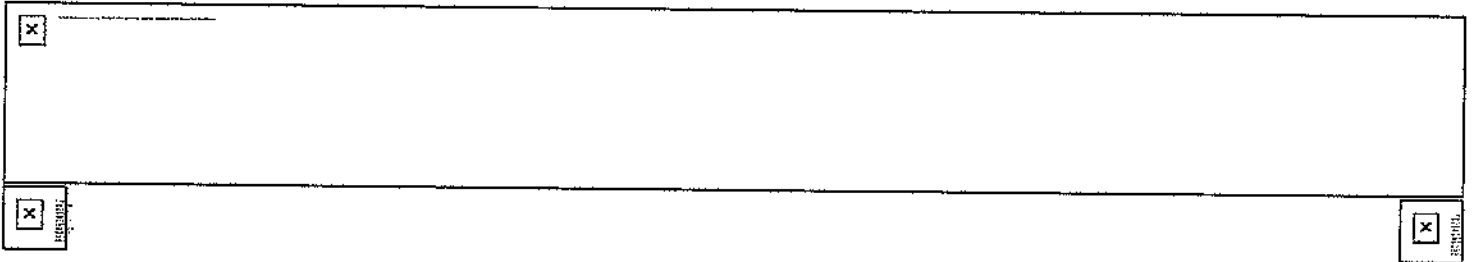
- **Jenn Grabenstetter**, Executive Director, Content Marketing, Marketing Operations, Communications - Sealed Air

**Anna Yount**

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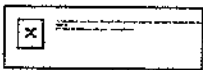
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**Sent:** Friday, November 23, 2018 3:12 PM  
**To:** Dale Folwell  
**Subject:** Afternoon Edition: EY's focus on employees adds up to a winning formula

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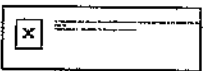
## AFTERNOON EDITION

November 23, 2018



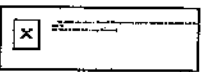
**EY's focus on employees adds up to a winning formula**

CAREER & WORKPLACE

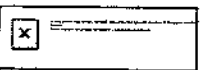


**Team-building is a top priority for Barringer Construction**

CAREER & WORKPLACE

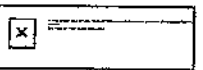


**Best Places to Work [Extra Large Companies]**



**Search Solution Group stays connected in a fast-growth environment**

CAREER & WORKPLACE



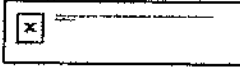
**Best Places to Work [Large Companies]**



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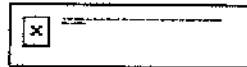
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## COMPANIES ON THE MOVE



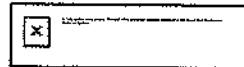
### **RapidOps, Inc.**

Award Winner



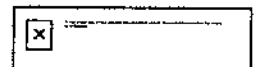
### **Shear Excellence**

Expansion



### **Profile by Sanford**

New Company



### **RETS Associates**

Expansion

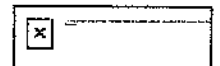
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### **Risk Manager**

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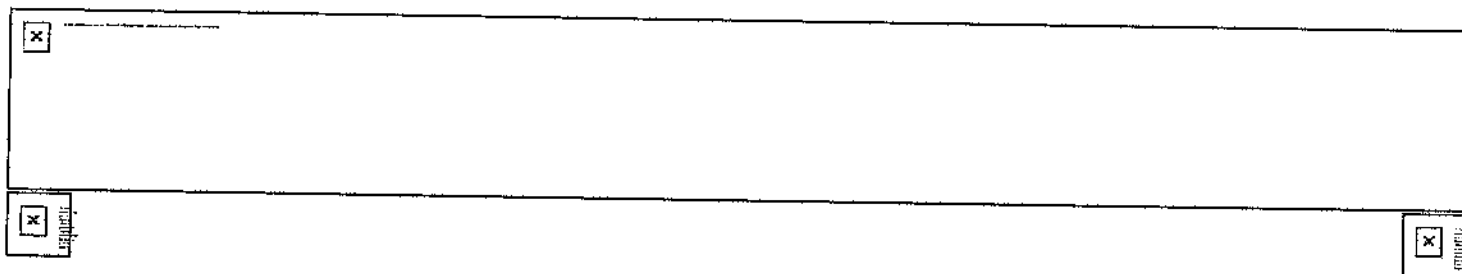


**Anna Yount**

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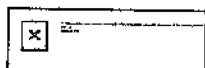
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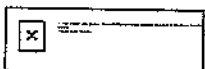


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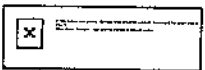
November 23, 2018



**Hospitals [NC]**  
HEALTH CARE



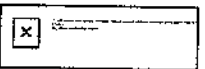
**Triangle Public Charities**



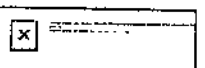
**Cover Story: Triangle's C-suite searches intensify in tight job market**



CAREER & WORKPLACE



**Biz: What's next for PNC Arena?**

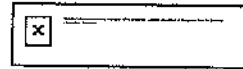
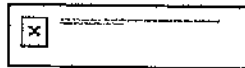
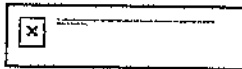


**A Better World: Nonprofits play vital role in the Triangle**



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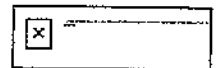
## FEATURED JOBS

### Risk Manager

City of Charlotte □ Charlotte, NC

### Junior Full Stack Developer

TOURtech □ Raleigh, NC



### Office Coordinator

Triangle Business Journal □ Raleigh, NC



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**Subject:** Firearms Principles a target for investors

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## Firearms Principles a target for investors

**By Christianna Wood**

A coalition of 13 institutional investors, led by the California State Teachers' Retirement System, has crafted principles for engaging with entities that manufacture, sell or regulate guns in a way that fosters a responsible civilian gun industry and reduces risk. The guidelines are intentionally flexible so each organisation can apply them in accordance with its own models for engagement.

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## CalPERS' PE reform uses familiar model

**By Sarah Rundell**

CalPERS has taken another step towards clarifying the new shape of its \$27.2 billion private equity allocation. It has decided to stick with a traditional approach to direct investment, planning to use a model that features 'captive' general partners that will operate independently but with a clear mandate from the fund for long-term value and benefit to society.

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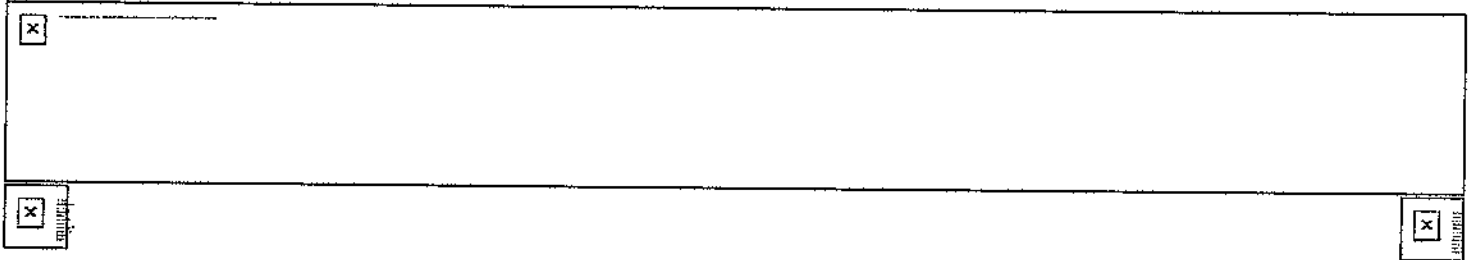


**Anna Yount**

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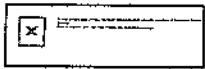
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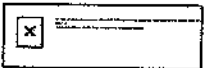
## **WEEKEND EDITION**

November 24, 2018



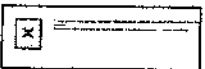
### **Bank of America CMO talks logo change, new marketing campaign**

BANKING & FINANCIAL SERVICES



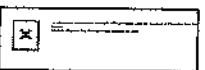
### **Charlotte's Atrium Health faces lawsuit over employee benefits**

HEALTH CARE



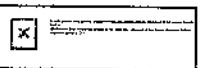
### **New Lowe's CEO sheds light on recent changes at locally based retailer — and his next focus**

RETAILING



### **RANKED: Where to find Charlotte's most-educated ZIP codes**

EDUCATION



### **CBJ Morning Buzz: Mixed-use project up for vote; New restaurant at Rea Farms; American Airlines employees picket at CLT**

COMMERCIAL REAL ESTATE

## What Charlotte's Grubb Properties has planned to cash in on tax-law change

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## Why an affordable housing project proposed for southwest Charlotte is drawing concern

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## Duke Energy wrapping up \$65M gas co-firing project for its Cliffside coal units

ENERGY



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## How this NC entrepreneur scored a 'Shark Tank' deal with Mark Cuban

TECHNOLOGY

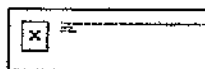
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### PEOPLE ON THE MOVE



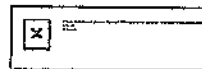
**Heather Gordon**

Summit Leadership Partners



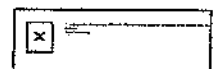
**Billy Moore**

Grant Thornton LLP



**Jill Ecuyer**

Crossman & Company



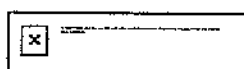
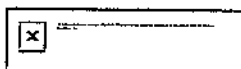
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### COMPANIES ON THE MOVE



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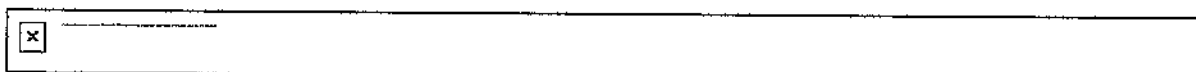
**Anna Yount**

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**Sent:** Saturday, November 24, 2018 8:23 AM  
**To:** Dale Folwell  
**Subject:** CBC opinion newsletter: Saturday, Nov. 24, 2018

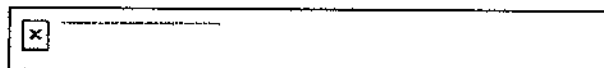
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Saturday, Nov. 24, 2018



## **TODAY'S COLUMN**

### **COLIN WOODARD: More than a pirate, a rebel with a democratic spirit**

**EDITOR'S NOTE:** *Colin Woodard, state and national affairs writer at The Portland (Maine) Press Herald, is the author of "The Republic of Pirates: Being the True and Surprising Story of the Caribbean Pirates and the Man Who Brought Them Down."*

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**BATH, N.C.** — Three hundred years ago this week, a band of Royal Navy sailors killed Blackbeard, the most infamous pirate in history, putting a symbolic end to the golden age of piracy, a maritime rebellion that strangled trans-Atlantic commerce, terrified naval captains and colonial governors, and briefly gave hope to downtrodden sailors, plantation slaves and even the House of Stuart, recently deposed from the British throne.

Blackbeard didn't go quietly. Surprised at his Outer Banks pirate's nest on the morning of Nov. 22, 1718 — his crew hung over from a night of revelry — he blasted his opponents' vessels with broadsides and died in hand-to-hand combat, with five musket wounds "and 20 dismal cuts on several parts of his body."

He didn't live quietly, either. In a piracy career lasting no more than four years, Blackbeard helped his fellow pirates occupy war-torn Nassau in the Bahamas, where they restored the fort and strangled commerce making the obligatory passage out of the Caribbean via the nearby Florida Straits. He terrorized the approaches to New York, Philadelphia, the Chesapeake and Charleston, S.C.,

that slaves had "grown so impudent and insulting of late that we have reason to suspect their rising" against us and "fear their joining with the pirates."

Not all pirates were downtrodden. Bellamy's sidekick Paulsgrave Williams was the son of Rhode Island's attorney general, and the "gentleman pirate" Stede Bonnet was the scion of an influential Barbados family. There's considerable evidence that these pirates had a secret motivation of their own: to depose George I — who had ascended to the throne in 1714 — and restore the Stuarts. Some of the pirates sent a letter to the court of the would-be Stuart king in exile in France offering their services, while several others were closely associated with a suspected organizer of a failed, pro-Stuart uprising in 1715.

Their motives may have been mixed, but popular opinion was on the pirates' side. Authorities regularly complained to their superiors in London that many of their subjects regarded the pirates as heroes. Lt. Gov. Alexander Spotswood of Virginia fumed that his citizens had "an unaccountable inclination to favor pirates."

The gang included the female pirates Mary Read and Anne Bonny, the flamboyant Calico Jack Rackham and the bombastic Charles Vane, but Blackbeard became the most famous of them all. This was partly because of the terrifying image he cultivated, tying lighted fuses in his beard as his ship closed on its prey so as to appear bathed in demonic fire and smoke. Opposing crews were so fearful they usually surrendered without firing a shot, which was exactly the intent; he wanted his prize, its cargo and crew of potential recruits to be undamaged. Indeed, in the dozens of eyewitness accounts of his victims, there is not a single instance in which he killed anyone before his final, fatal battle with the Royal Navy.

It was that battle that sealed his place in history. North America's only newspaper, The Boston News-Letter, covered it exhaustively, and the controversy over the legality of the operation carried on for years. Lt. Gov. Spotswood had sent the naval sailors — including a detachment traveling overland — into what amounted to an unsanctioned invasion of North Carolina. Authorities there had protested it — several of them had colluded with Blackbeard, who had bought a house, married a local woman and fenced pirated goods in the diminutive capital, Bath. The scandal helped bring down Spotswood, who resigned his post in 1722, and the hero of the battle, Lt. Robert Maynard, was repeatedly passed over for promotions.

As for Blackbeard, his body was thrown into Pamlico Sound, his head presented to Spotswood, who displayed it on a tall pole at Hampton Roads at a place now known as Blackbeard's Point. But while the lieutenant governor has been all but forgotten, the pirate has lived on, more famous in death than he ever was in life.



JIM MORRILL: 'It's changed me forever': Here's how women fueled a political shift in Mecklenburg (Charlotte Observer reports) — Tuesday's recount that ratified the election of Democrat Rachel Hunt to the North Carolina House underscored the success not only of female candidates but of the women who helped elect them. Hunt, who defeated Republican Rep. Bill Brawley by 68 votes, will be one of 45 women in the 170-member General Assembly — the most in a decade.

BRANDICE CANES-WRONE, TOM CLARK & AMY SEMET: Judicial elections, public opinion and decisions on lower salience issues (Academic journal) — In states with judicial elections, public opinion affects judges' decisions on hot-button campaign issues such as the death penalty or marijuana legalization. Yet the literature leaves open the question of how public opinion affects judicial decisions on less salient issues, which not only dominate the dockets of state supreme courts but also encompass areas of major legal and policy significance. We consider one such issue that infrequently emerges in judicial campaigns, environmental law. In the few states in which environmental issues have been the subject of campaign attack ads, we find evidence of such a relationship during the years following the ads. These results contribute to a growing literature that suggests elections can reduce judicial independence from public opinion.

#### **EDUCATION**

SARAH KRUEGER: Neo-Nazi stickers spotted on Duke campus (WRAL reports) — The most recent round of Nazi vandalism on Duke University campus was spotted Friday by a student who shared it on Facebook. "I wanted to inform the community that posters from the neo-Nazi group Identity Evropa were placed around West Campus either late last night or this morning," the person wrote. "Please be on the lookout for individuals distributing these materials and stay safe."

T. KEUNG HUI: Do more cops in schools make them safer? New study looking at NC schools says no (Charlotte Observer reports) — The study of North Carolina middle schools found no relationship between increased funding for school resource officers and reduction in cases of reported school crimes. Kenneth Alonzo Anderson, the report's author and an associate professor at Howard University, said legislators across the country should consider the findings before rushing to put more police officers in schools following mass acts of violence such as the school shooting incident in Parkland, Fla.

#### **ENERGY & ENVIRONMENT**

EMERY DALESIO: NC environmental chief: Chemical maker must change its ways (AP reports) — The largest penalty a polluter has paid North Carolina should change the way one of the country's biggest chemical companies makes compounds that the U.S. Environmental Protection Agency said appear dangerous even in small amounts, the state's top environmental official said Friday.

Mixed reactions among Wilmington officials to GenX deal (Wilmington Star-News reports) — Area officials had mixed reactions to an agreement among chemical giant Chemours, local environmental groups and state regulators that

Thanksgiving is a popular day to shop for a Christmas tree, and tree farmers want shoppers to know that rain from Hurricane Florence won't necessarily push prices higher. "There's so many trees to pick from," said tree buyer Eleanor Thorne. That's music to the ear of farmers like Chad Phipps, especially after what he calls a tough harvest at his farm in West Jefferson.

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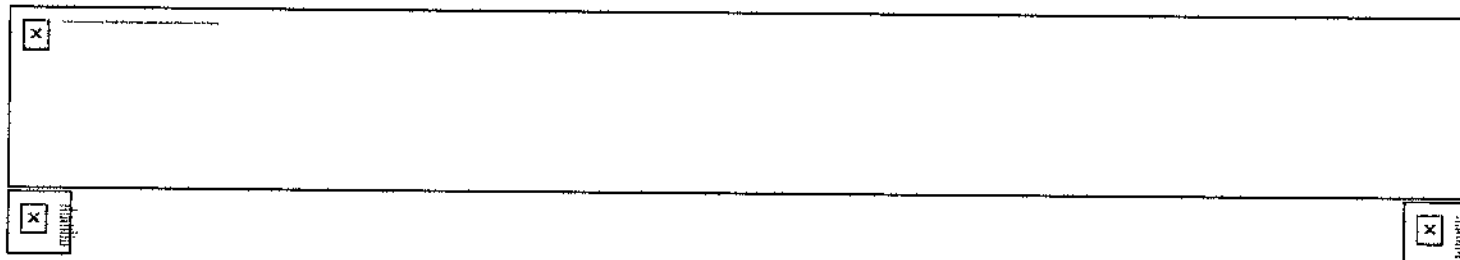
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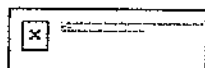
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## WEEKEND EDITION

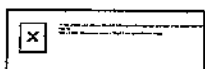
November 24, 2018



### Top broker breaks from NAI Carolantic, starts his own firm

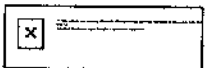


COMMERCIAL REAL ESTATE



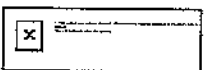
### How a Raleigh entrepreneur scored a 'Shark Tank' deal with Mark Cuban

TECHNOLOGY



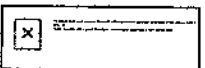
### Expensive teardowns inside Raleigh's I-440 Beltline (Slideshow)

RESIDENTIAL REAL ESTATE



### New RTP hotel sells a day after opening

COMMERCIAL REAL ESTATE



### Public Records: HB2 caused 'heartburn' with Amazon leadership in

NC's bid for HQ2



TECHNOLOGY

TRANSPORTATION

**NC coastal bar sued over music performances**



**RDU entertains talk of 'dual-door boarding' for low-cost carriers**



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**Wake Tech's short list for its next president includes a familiar face**

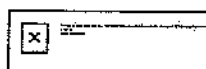
EDUCATION

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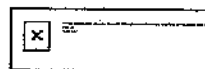
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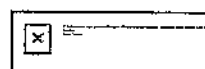
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Capital Bank (Raleigh, NC)



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**Chad Sary**  
Stewart

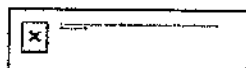


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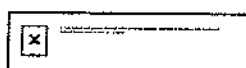
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**COMPANIES ON THE MOVE**



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**To:** Dale Folwell  
**Cc:** Ardis Watkins; rbroome@seanc.org  
**Subject:** Reference Based Pricing

Thanks for all you are doing! Lets catch up prior to end of year.

Happy Thanksgiving to all!!

<http://blog.riskmanagers.us/?p=29758>

CS

**Anna Yount**

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**From:** Frank Lester  
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**Subject:** Draft  
**Attachments:** Atriumsuitsrls11.18.docx

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**Frank G. Lester**

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STATE TREASURER OF NORTH CAROLINA  
DALE R. FOLWELL, CPA

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NORTH CAROLINA  
DEPARTMENT OF STATE TREASURER

STATE TREASURER OF NORTH CAROLINA  
DALE R. FOLWELL, CPA

*Dale R. Folwell, CPA*

FOR IMMEDIATE RELEASE

November 26, 2018

Contact: Frank Lester

919-814-3811

## **Treasurer Folwell Calls for Pricing Transparency from all North Carolina Hospitals**

*Cites Recent Anti-Trust Settlement between Department of Justice and Atrium Health*

(Raleigh, N.C.) – State Treasurer Dale R. Folwell, CPA, today called for all North Carolina hospitals to be transparent in their pricing. The announcement was made in light of the recent settlement of a lawsuit filed by the U.S. Department of Justice and the North Carolina Department of Justice against Atrium Health formerly known as Carolinas Healthcare System.

The civil antitrust lawsuit filed in June of 2016, challenged provisions in Atrium's contracts that prohibited steering in the hospital system's contracts with major health providers including Blue Cross Blue Shield of North Carolina. Steering is a method used by insurers to offer consumers lower cost alternatives that offered better overall value.

In a November 15 press release, Attorney General Josh Stein said the settlement would prohibit Atrium from " ... entering into contracts with insurers that would prevent them from disclosing healthcare prices to consumers or punish them for providing price transparency ... "

"For too long large hospitals have been engaging in this and other anticompetitive activities," said Treasurer Folwell. "In the spirit of this settlement, I'm calling on all hospitals to be transparent and to publish their prices so consumers can make informed decisions regarding health care value."

Earlier this year, the State Health Plan (Plan) submitted a public records request to UNC Health Care for a copy of its contract and fee schedule with Blue Cross Blue Shield North Carolina (Blue NC). Blue NC is the third party administrator for the state and negotiates pricing for the Plan's 727,000 members.

In response, UNC Healthcare provided more than 200 pages of redacted information with no pricing. The state-owned hospital said that pricing information was confidential between Blue NC and itself. Treasurer Folwell responded with a "tongue and cheek" press release highlighting the absurdity of the response.

"Let me understand this," said Folwell. "The state treasurer cannot find out from the state hospital what the State Health Plan is paying for medical services for state workers. It's beyond absurd."

In order to provide price transparency for its members, the Plan announced that it was going to launch a new medical provider reimbursement strategy using referenced-based pricing based on published government rates. The hospital association has vehemently opposed any transparency in pricing and has threatened to go to the North Carolina General Assembly to stop the Plan's initiative.

Commented [F11]: Add additional references



**Anna Yount**

---

**From:** Frank Lester  
**Sent:** Saturday, November 24, 2018 12:11 PM  
**To:** Dale Folwell  
**Subject:** Updated Release  
**Attachments:** Atriumsuitsrls11.18.docx

See attached.

**Frank G. Lester**

Deputy Treasurer  
Communications/Government Affairs  
Office of the State Treasurer  
Office: (919) 814-3811

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Commented [FL1]: Add additional references

**Anna Yount**

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**From:** Frank Lester  
**Sent:** Saturday, November 24, 2018 12:25 PM  
**To:** Dale Folwell  
**Subject:** Legislator Letters  
**Attachments:** SenatePRIltrv5.docx; HousePRIltrv5.docx

attached

**Frank G. Lester**

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November 20, 2018

North Carolina General Assembly  
Senate

Dear Senator:

First of all, let me apologize and say how embarrassed I am to just now be exercising my statutory authority to reduce health care costs for the taxpayers of this state. As you may have heard, the State Health Plan has launched a new medical reimbursement strategy for North Carolina providers that care for State Health Plan (Plan) members. This effort is part of a longer term strategy to take advantage of the Plan's "largeness" to keep rising health care costs under control while promoting quality care, transparency and affordability.

I know that you and the other members of the North Carolina General Assembly want me to keep costs under control. Right now, medical and pharmaceutical costs for the Plan are likely to increase by five to seven percent over the next ten years. But, as you know, the governor and General Assembly have approved only four percent annual increase during this budget cycle. There is no combination of five and seven that will give you four.

For decades, the Plan has used Blue Cross and Blue Shield of North Carolina's (Blue Cross NC) commercial network of providers. Blue Cross NC and medical providers consider fee schedules (what they charge) associated with this network to be "confidential." In other words, we know what we are paying, but not what we are *supposed* to pay. Whether it is a cup of coffee or a tank of gas, you know the relative value of what you are purchasing. That is not the case with health care.

In 2011, Auditor Beth Wood issued a performance audit of the Plan noting that "[t]he Plan is at risk for overpaying medical claims because the Plan's auditors do not have access to BCBSNC contracts and cannot independently verify that the Plan receives the proper contractual discounts from BCBSNC's provider network."

Starting on January 1, 2020, the Plan will move away from a commercial-based payment model to a reference-based government pricing model to reimburse health care providers for their services. This initiative was unanimously approved by the Board of Trustees on October 22.

The movement to a referenced-based pricing model aligns the Plan appropriately as a government payer instead of a commercial payer. On average, the Plan will pay 77 percent above the cost of delivering medical services. In fact, many providers such as independent Primary Care Providers, Mental Health Providers and Critical Access Providers (rural hospitals) will see fee increases under the new rate structure.



*Dale R. Folwell, CPA*

STATE TREASURER OF NORTH CAROLINA

DALE R. FOLWELL, CPA

November 20, 2018

North Carolina General Assembly  
House of Representatives

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**Anna Yount**

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**From:** Fred Stanback <stanbackf@aol.com>  
**Sent:** Saturday, November 24, 2018 12:55 PM  
**To:** nwindoreagle@gmail.com; toearnhardt@nc.rr.com; frankeeeason@gmail.com; Greg.Edds@rowancountync.gov; teppehimer@hoodseminary.edu; Kevans29@carolina.rr.com; monicafarrington@hotmail.com; jimmylfay@hotmail.com; Dale Folwell; lawanaford37@gmail.com; MBF@zfo.net; rfreeman46@carolina.rr.com; mamafry59@hotmail.com; bunnygabel@gmail.com; nfsgoldman@gmail.com; magoodman@bellsouth.net; joelgoodwin,jg@gmail.com; elligorsuch@gmail.com; marielgorsuch@gmail.com; joangrabe@aol.com; mog@zsr.org; grissomas@yahoo.com; LHadden9146@gmail.com; dhagy@wfu.edu; haleskl@aol.com; dhancocklaw@gmail.com; jamesghanes@icloud.com; Kenneth.Hardin@salisburyinc.gov; johnhartjr@hotmail.com; maryhart2@bellsouth.net; AKHIPP@ME.COM; chollada@catawba.edu; cindy@cindyhorn.net; barbara.horne@duke.edu; catreliaavshunter@outlook.com; fbjohner@hotmail.com; bob.inglis@republicen.org; miltoniossi@gmail.com; marymillerjames@att.net; jjohnson@stalite.com; dbjordan21937@gmail.com; glenn@ketnerlaw.com; l.ketner@gmail.com; robert.ketner@ubs.com; susan@ketnerlaw.com; phillipjkirk@aol.com; skleberg@earthlink.net; bilikluttz@aol.com; gfkkluttz@gmail.com; jbckluttz@gmail.com; mhkluttz@fibrant.com; skluttz28144@gmail.com; fred@ecostewards.org; napro1@earthlink.net; Rosalielaugh@cs.com; coach@fibrant.com; mml.muddysneakers@gmail.com; 00joshlewis@gmail.com; lauralewisphoto@yahoo.com; clindsay@summitbuilds.com; rlippard@fibrant.com; littlei@bellsouth.net; clockhart@ncforum.org; nimrod@nimrodlong.com; longest@law.duke.edu  
**Subject:** Fwd: church poster

**Subject: Fwd: church poster**

|  
-----Original Message-----

Sent: Thu, Nov 22, 2018 3:22 pm  
Subject: church poster

# Church poster



## Poster found in a Church in France... (translated).

"When you enter this church it may be possible that you hear 'the call of God'.

However, it is unlikely that He will call you on your mobile.

Thank you for turning off your phones. If you want to talk to God, enter, choose a quiet place and talk to Him. If you want to see Him, send Him a text while driving."



**Anna Yount**

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**From:** Bob Klaus <bklaus@dpacnc.com>  
**Sent:** Saturday, November 24, 2018 7:51 PM  
**To:** Dale Folwell  
**Subject:** Thanks

Appreciated your kind words and the clipping you sent.

Hope to say hello in person one day.

Cheers!

**DPAC** | **Bob Klaus** | General Manager | Durham Performing Arts Center | 123 Vivian Street, Durham, North Carolina 27701 | 919.281.0586 | [DPACnc.com](http://DPACnc.com) | Operated under the direction of Nederlander & PFM



**Anna Yount**

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**From:** Frank Lester  
**Sent:** Sunday, November 25, 2018 3:15 PM  
**To:** Dale Folwell  
**Subject:** Release  
**Attachments:** Atriumsuitsrls11.18v2.docx

Treasurer – Per our conversation, please see attached as the revised release. Frank

**Frank G. Lester**

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STATE TREASURER OF NORTH CAROLINA  
DALE R. FOLWELL, CPA  
*Dale Folwell, CPA*

FOR IMMEDIATE RELEASE

November 26, 2018

Contact: Frank Lester

919-814-3811

**Treasurer Folwell Calls for US Department of Justice to Recover the  
Hundreds of Millions owed to NC Taxpayers from Hospital-Managements'  
Anti-Competitive Activities**

*Calls for Pricing Transparency from all North Carolina Hospitals*

(Raleigh, N.C.) – State Treasurer Dale R. Folwell, CPA, today called for all North Carolina hospitals to be transparent in their pricing. The announcement was made in light of the recent settlement of a lawsuit filed by the U.S. Department of Justice and the North Carolina Department of Justice against Atrium Health formerly known as Carolinas Healthcare System.

The civil antitrust lawsuit challenged provisions in Atrium's contracts that prohibited steering in the hospital system's contracts with major health providers including Blue Cross Blue Shield of North Carolina. Steering is a method used by providers to direct consumers towards higher priced alternatives.

"For too long the largest hospital system in North Carolina has been engaging in this and other anticompetitive activities," said Treasurer Folwell. "In the spirit of this settlement, I'm calling on all hospitals to be transparent and to publish their prices so consumers can make informed decisions regarding health care value. I'm also calling for the U.S. Department for Justice to recover the hundreds of millions overcharged to consumers by hospital management from this illegal activity."

Earlier this year, the State Health Plan (Plan) submitted a public records request to UNC Health Care for a copy of its contract and fee schedule with Blue Cross Blue Shield North Carolina (Blue NC). Blue NC is the third party administrator for the state and negotiates pricing for the Plan's 727,000 members.

In response, UNC Healthcare provided more than 200 pages of redacted information with no pricing. The state-owned hospital said that pricing information was confidential between Blue NC and itself. Treasurer Folwell responded with a press release highlighting the absurdity of this response.

"The taxpayers need to understand that even the state treasurer cannot find out from the state hospital what the State Health Plan is paying for medical services for state workers," said Folwell. "It's beyond absurd."

In order to begin reducing medical costs and to provide price transparency for its members, the Plan announced has launched a new medical provider reimbursement strategy using referenced-based pricing based on published government rates. The hospital association has vehemently opposed any transparency in pricing and has gone to the North Carolina General Assembly to immediately stop the Plan's initiative to reduce costs and increase transparency.

Commented [FL1]: Insert links

**Anna Yount**

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**From:** Edgar Starnes  
**Sent:** Sunday, November 25, 2018 3:56 PM  
**To:** Dale Folwell  
**Subject:** Re: Did you set up a meeting with a Rep. at the NCGA where you are not going to attend?

I originally scheduled a meeting with Rep. Dobson tomorrow at 10:00 before I realized I had a dentist appointment. We changed to meeting to 4:00. Is this the meeting you want me to invite someone from SEANC to attend?

Edgar V. Starnes  
Senior Policy Advisor and Legislative Liaison  
Office of the State Treasurer  
Phone: (919) 814-3812

3200 Atlantic Avenue, Raleigh, NC 27604  
[www.NCTreasurer.com](http://www.NCTreasurer.com)

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On Nov 21, 2018, at 1:47 PM, Dale Folwell <[Dale@Nctreasurer.com](mailto:Dale@Nctreasurer.com)> wrote:

**Dale R. Folwell, CPA**  
*NC State Treasurer*  
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**Anna Yount**

---

**From:** Bob Luddy <bob@captiveaire.com>  
**Sent:** Sunday, November 25, 2018 9:18 PM  
**To:** Dale Folwell  
**Subject:** TAS

<https://spectator.org/federal-intervention-is-a-killer/>

Robert Luddy  
Sent from my iPad